

State Audit Compliance Schedule

Section # Deficiencies

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1 71/291 TDD			
1.1 Phase II Planning	Future projects will require more review	ongoing	
1.2 City Loan	Repayment schedule to be determined	Jun-18	Payment refund to Electric Fund Completed
1.3 Appearance/Conflict of Interest	Continue working with attorney	ongoing	
2 Tax Increment Financing			
2.1 Debt Service Requirements	City general fund to not be used for future TIF's	ongoing	
2.2 Management & Oversight	Reappoint TIF Commission	Sep-17	Done
2.3 Financial Reporting	TDD board cooperation and accounting	ongoing	
3 Utility Services			
3.1 Electric Transfers	Franchise fees to be reviewed/Hire outside firm to review (See item 6)	Feb-19	
3.2 County Tri-Generation Project	Proper evaluation underway with any new project	ongoing	
3.3 Missouri PEP Disclosures	MoPEP/MJMEUC included in 2016 audit	ongoing	Implemented
3.4 Utility Adjustments	Adjustment controls already instituted	2017	Done
4 Procurement Procedures/Contracts			
4.1 Professional Services & Contracts	Adopt new purchasing policy	Oct-17	Done
4.2 Bidding	Adopt new purchasing policy	Oct-17	Done
4.3 Change Orders	Adopt new purchasing policy	Oct-17	Done
4.4 Approval Process	Adopt new purchase order policy	Oct-17	Done
5 Police Station Construction			
5.1 Site Slection & Real Estate Purchase	More diligence & supporting paperwork	ongoing	
5.2 Procurement & Documentation	Adopt new purchasing policy	Oct-17	Done
5.3 Untimely Payments	Invoice payment policy in effect	Jul-17	Done
6 Allocations & Rectricted Funds			
6.1 Cost Allocations & Restricted Funds	Contract with company to review allocations	Feb-19	
6.2 Disbursement Allocations	Contract with company to review allocations	Feb-19	
6.3 Restricted Revenues	Finance Director is working on allocations	ongoing	
7 Cash Handling Controls/Procedures			
7.1 Recording, Receipting/Transmitting	New procedures already implemented	2017	Done
7.2 Segregation of Duties	New procedures already implemented	2017	Done
8 Sunshine Law/Statutory Compliance			
8.1 Closed Meetings	Attorney review underway	ongoing	Done
8.2 Meeting Minutes	Minutes are prepared the week of the meeting and posted	ongoing	Implemented
8.3 Financial Statements	Financial statements are posted promptly	ongoing	Implemented
9 Accounting Controls/Procedures			
9.1 Accounting Manual	Policy/Procedures manual	Feb-18	
9.2 Delinquent Accounts	Policy/Procedures manual	Feb-18	
10 Capital Assets/Fuel Usage			
10.1 Capital Asset Policies & Procedures	New clerk hired to manage fixed assests	Jan-18	Done
10.2 Vehicle & Fuel Usage	New fuel use controls/procedures	Dec-18	Implemented